

## Personal Effects Premium calculation example:

(rates apply to Australia, New Zealand and Canada)  
Please refer alternative locations for the applicable rates

Replacement cost of all Belongings in the destination Country	£10,000
Shipping Costs (optional)	£1,000
Total	£11,000
Apply rate of 1.6% to £11,000	£176.00
Add Insurance Premium Tax (IPT) @ 5% of the premium	£8.80
Total Premium for Transit	<b>£184.80</b>
Two months storage – rate 0.20% per month or part there of (if known at this stage)	
£11,000 @ 0.20% x 2	£44.00
Add IPT @ 5% of the premium	£2.20
Total Premium for Storage	<b>£46.20</b>
Overall Total	<b>£231.00</b>

- IPT is Government levied Insurance Premium Tax which applies for insurances arranged in the UK. For shipments from outside the UK back to the UK IPT does not apply.

### Notes

Minimum premium is £25.00 + IPT = £26.25

Storage is subject to a maximum period of 6 months at each end

- Please refer following:
- Cover for Motor Vehicles
- Cover for Tools of Trade (not personal tools) in excess of £1,000
- Shipments over £50,000
- Storage over 6 months at each end
- Where breakables, e.g. glassware, exceed 20% of the value

If goods are not professionally packed cover will exclude breakage or damage to china, glass, curios, pictures, musical instruments or fragile articles of any kind unless caused by Fire, Theft or an Accident to the carrying conveyance.